

STANSFIELD PARISH COUNCIL
Financial Report 2016

Parish Councillors in 2015/16

Sarah Douglas Pennant (Chairman)

Trevor Lang (Vice-Chairman)

Jane Ballard

Ed Cardozo

Robert Dennis

Sarah Hopkins

Income and Expenditure Account for Year Ended 31 March 2016 (including expenditure above £100)

Receipts		Year ending 31/03/15	Year ending 31/03/16
27/04/2015	Precept	£4,201.00	£4,313.00
27/04/2015	Grant from St Edmundsbury Borough Council	£750.00	£558.00
03/06/2015	VAT reclaimed	£0.00	£121.20
18/10/2015	Insurance refund	£19.54	£0.00
10/02/2016	Fidelity funds network - returned payment	£0.00	£10.00
25/02/2016	SEBC - locality funding	£0.00	£300.00
Total Income		£4,970.54	£5,302.20
Expenditure			
01/04/15-31/03/16	Staff costs	£2,750.26	£2,807.70
19/11/2015	Insurance	£194.11	£174.57
20/01/2016	Election costs	£0.00	£21.34
01/04/2015	Membership subscriptions	£230.00	£25.00
01/02/2016	Training (staff and councillors)	£5.00	£60.00
	Village hall rental	£180.00	£0.00
16/09/2015	Phone costs	£32.99	£18.36
20/05/2015	PCC (for churchyard maintenance)	£45.00	£45.00
20/05/2015	Stansfield Village Hall (annual donation and additional donation towards the cost of a new lawn mower)	£668.00	£1,182.00
01/04/15-31/03/16	Strimming of chapel burial ground	£229.75	£197.50
01/04/15-31/03/16	VAT	£121.20	£5.00
	S137	£68.00	£0.00
Total Expenditure		£4,524.31	£4,536.47
Receipts and Payments Summary for Year Ended 31st March 2016			
B/f April 1st 2015			£2,565.03
Add total income			£5,302.20
Less total expenditure			£4,536.47
Balance as of 31/03/16			£3,330.76
Year end bank reconciliation			
Current account balance as per bank statement			£3,330.76
Less uncleared payments			£0.00
Total balances as at 31/03/16			£3,330.76

Explanation of Significant Variations in Accounts from 2015 to 2016 as listed above (more than 10%)

Income

Grant from St Edmundsbury Borough Council

Stansfield Parish Council received a reduced grant from St Edmundsbury Borough Council due to cuts in the Parish Council Support Grant and the Council Tax Support Grant

VAT reclaimed

Stansfield Parish Council claimed VAT on goods and services in 2015/16 as there was some expenditure in 2014/15 where VAT could be reclaimed. No VAT was paid in the previous financial year which was why no VAT was reclaimed on 2014/15

Insurance refund

Stansfield Parish Council received an insurance refund from Community Action Suffolk in 2014/15 when it removed a laptop from the insurance.

Fidelity Funds Network - returned payment

The Direct Debit to Fidelity Funds Network was returned by Fidelity following a change of name by the clerk

SEBC - locality funding

Stansfield Parish Council received a grant from St Edmundsbury Borough Council towards the cost of repainting the phone box in the village which was adopted by Stansfield Parish Council in April 2010

Expenditure

Election costs

St Edmundsbury Borough Council charged Stansfield Parish Council £21.34 for the cost of an uncontested election in May 2015

Membership subscriptions

Stansfield Parish Council left SALC in April 2015 and took out membership with LCPAS at a cost of £80, a reduction of £40. Membership of SALC in 2014/15 was £120. The 2015/16 subscription for 2015/16 was paid in March 2015 instead of in the financial year 2015/16 as well as the subscription to SALC in May 2014 (£120 + £80).

Training (staff and councillors)

Three councillors undertook training in January 2016. The total cost was £60.

Village hall hire

The invoice for village hall hire was received from Stansfield Village Hall Management Committee after the end of the financial year 2015/16, so was not paid until April 2016

Phone costs

Stansfield Parish Council paid a lower amount to Risby Parish Council for its share of phone costs as Risby Parish Council took out a new, cheaper contract in August 2015.

Stansfield Village Hall

Stansfield Parish Council pays an annual donation to Stansfield Village Hall. This donation has increased by £100 from £668 to £768. It also made an additional donation of £414 towards the cost of purchasing a new lawn mower

New notice board

Stansfield Parish Council purchased a new notice board in 2014/15

Strimming of chapel burial ground

There were fewer cuts in 2015/16

S137

No S137 payments were made in 2015/16